

# Analysis of Tax Cap - FY 2027 Budget

## City of Dover, NH

FINAL

Calculated as of 1/19/2026

### Property Tax Related Components of General Fund Budget

		City Portion	School Portion	State Portion	County Portion	Total
A.	Prior Fiscal Year Net Amount Raised by Taxes (Preliminary FY2026 Tax Levy):	\$43,756,878	\$63,394,250	\$7,348,968	\$11,848,376	\$126,348,472
B.	Multiplied by INCREASE in Boston CPI Urban - CPI-U (Average of 2023, 2024 and 2025 Calender Year 12 month percent change, not seasonally adjusted, 1982-84 base year)	3.36%	3.36%			
C.	<b>Subtotal (A x B =)</b>	<b>\$1,470,231</b>	<b>\$2,130,047</b>			
D.	Prior Year January 1 to December 31 Net Construction/Demolition Permit Value:	\$173,459,290	\$173,459,290			
E.	Multiplied by Prior Fiscal Year Tax Rate (Actual):	\$6.91	\$9.78			
F.	Subtotal (D x E =)	\$1,198,604	\$1,696,432			
G.	<b>Increase Allowed for FY2027 Tax Levy (C + F =):</b>	<b>\$2,668,835</b>	<b>\$3,826,479</b>			
H.	<b>FY2027 Amount allowed to be Raised by Taxes (Capped Tax Levy) (A + G =):</b>	<b>\$46,425,713</b>	<b>\$67,220,729</b>			
I.	FY2027 Amount to be Raised by Taxes (Estimated Tax Levy):	\$46,425,713	\$67,220,729	\$7,232,689	\$12,555,205	\$133,434,335
J.	Budget Increase Allowed per Estimated Capped Tax Levy (H-A):	\$2,668,835	\$3,826,479	(\$116,279)	\$706,829	\$7,085,863
K.	Net Assessed Property Value for FY2026	6,482,774,600	6,482,774,600	6,345,462,300	6,482,774,600	6,482,774,600
L.	Estimated Increase in Property Tax Rate	\$0.41	\$0.59	-\$0.02	\$0.11	\$1.09
	Consumer Price Index - Boston-Cambridge-Newton MA-NH CUURS11ASA0	Year	Annual Change			
		2023	3.7			
		2024	3.3			
		2025	3.1			
		36 Month Change	3.36			
	City Estimate for County 2026 Budget Tax Levy Amount: City of Dover Apportionment (based on TY 2024 Equalization): 27.2762%	\$46,029,890	Per County Budget			
	State Education Tax Warrant FY2026 (FY2027)	\$7,232,689				