

# Analysis of Tax Cap - FY 2027 Budget

## City of Dover, NH

PRELIMINARY

Calculated as of 12/03/2025

### Property Tax Related Components of General Fund Budget

		City Portion	School Portion	State Portion	County Portion	Total
A.	Prior Fiscal Year Net Amount Raised by Taxes (Preliminary FY2026 Tax Levy):	\$43,862,071	\$63,250,153	\$7,348,968	\$11,848,376	\$126,309,568
B.	Multiplied by INCREASE in Boston CPI Urban - CPI-U (Average of 2023, 2024 and 2025 Calender Year 12 month percent change, not seasonally adjusted, 1982-84 base year)	3.40%	3.40%			
C.	<b>Subtotal (A x B =)</b>	<b>\$1,491,310</b>	<b>\$2,150,505</b>			
D.	Prior Year January 1 to December 31 Net Construction/Demolition Permit Value:	\$152,223,290	\$152,223,290			
E.	Multiplied by Prior Fiscal Year Tax Rate (Actual):	\$6.93	\$9.76			
F.	Subtotal (D x E =)	\$1,054,907	\$1,485,699			
G.	<b>Increase Allowed for FY2027 Tax Levy (C + F =):</b>	<b>\$2,546,218</b>	<b>\$3,636,205</b>			
H.	<b>FY2027 Amount allowed to be Raised by Taxes (Capped Tax Levy) (A + G =):</b>	<b>\$46,408,289</b>	<b>\$66,886,358</b>			
I.	FY2027 Amount to be Raised by Taxes (Estimated Tax Levy):	\$46,408,289	\$66,886,358	\$7,348,968	\$11,848,376	\$132,491,990
J.	Budget Increase Allowed per Estimated Capped Tax Levy (H-A):	\$2,546,218	\$3,636,205	\$0	\$0	\$6,182,422
K.	Net Assessed Property Value for FY2026	6,482,774,600	6,482,774,600	6,345,462,300	6,482,774,600	6,482,774,600
L.	Estimated Increase in Property Tax Rate	\$0.39	\$0.56	\$0.00	\$0.00	\$0.95
	Consumer Price Index - Boston-Cambridge-Newton MA-NH CUURS11ASA0	Year	Annual Change			
		2023	3.7			
		2024	3.3			
		2025	3.2 <i>Preliminary</i>			
		36 Month Change	3.4			
	City Estimate for County 2026 Budget Tax Levy Amount: City of Dover Apportionment (based on TY 2024 Equalization): 27.2762%			<u>Amount Pending</u>	<u>Per County Budget</u>	
	State Education Tax Warrant TY2026 (FY2027)		\$7,232,689			