

Analysis of Tax Cap - FY 2027 Budget

City of Dover, NH

PRELIMINARY

Calculated as of 12/03/2025

Property Tax Related Components of General Fund Budget

		City Portion	School Portion	State Portion	County Portion	Total
A.	Prior Fiscal Year Net Amount Raised by Taxes (Preliminary FY2026 Tax Levy):	\$43,862,071	\$63,250,153	\$7,348,968	\$11,848,376	\$126,309,568
B.	Multiplied by INCREASE in Boston CPI Urban - CPI-U (Average of 2023, 2024 and 2025 Calender Year 12 month percent change, not seasonally adjusted, 1982-84 base year)	3.40%	3.40%			
C.	Subtotal (A x B =)	\$1,491,310	\$2,150,505			
D.	Prior Year January 1 to December 31 Net Construction/Demolition Permit Value:	\$152,223,290	\$152,223,290			
E.	Multiplied by Prior Fiscal Year Tax Rate (Actual):	\$6.93	\$9.76			
F.	Subtotal (D x E =)	\$1,054,907	\$1,485,699			
G.	Increase Allowed for FY2027 Tax Levy (C + F =):	\$2,546,218	\$3,636,205			
H.	FY2027 Amount allowed to be Raised by Taxes (Capped Tax Levy) (A + G =):	\$46,408,289	\$66,886,358			
I.	FY2027 Amount to be Raised by Taxes (Estimated Tax Levy):	\$46,408,289	\$66,886,358	\$7,348,968	\$11,848,376	\$132,491,990
J.	Budget Increase Allowed per Estimated Capped Tax Levy (H-A):	\$2,546,218	\$3,636,205	\$0	\$0	\$6,182,422
K.	Net Assessed Property Value for FY2026	6,482,774,600	6,482,774,600	6,345,462,300	6,482,774,600	6,482,774,600
L.	Estimated Increase in Property Tax Rate	\$0.39	\$0.56	\$0.00	\$0.00	\$0.95
	Consumer Price Index - Boston-Cambridge-Newton MA-NH CUURS11ASA0	Year	Annual Change			
		2023	3.7			
		2024	3.3			
		2025	3.2 <i>Preliminary</i>			
		36 Month Change	3.4			
	City Estimate for County 2026 Budget Tax Levy Amount:					
	City of Dover Apportionment (based on TY 2024 Equalization): 27.2762%	<u>Amount Pending</u>	Per County Budget			
	State Education Tax Warrant TY2026 (FY2027)	\$7,232,689				