

CITY OF DOVER, NEW HAMPSHIRE
FY2024 PROPOSED BUDGET

Presented to the City Council
 On February 15, 2023

J. Michael Joyal, Jr.
 City Manager

CITY OF DOVER, NEW HAMPSHIRE
FY2024 PROPOSED BUDGET

Presented to the City Council
 On February 15, 2023

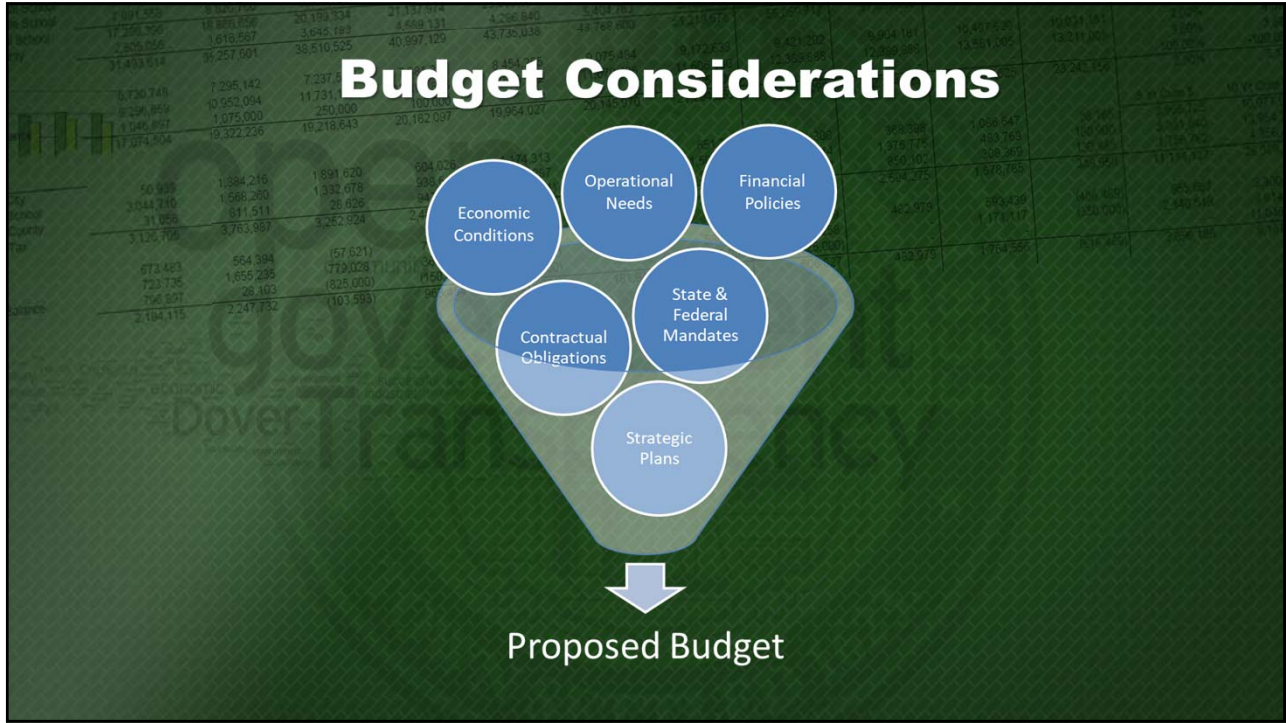
J. Michael Joyal, Jr.
 City Manager

THE MUNICIPAL BUDGET IS:

- 1 POLICY DOCUMENT
- 2 FINANCIAL PLAN
- 3 OPERATIONAL GUIDE
- 4 COMMUNICATION TOOL

Budget Considerations

Proposed Budget



FY2024 Proposed Budget

All Funds	Proposed	\$ Change	% Change
General Fund	\$146,705,670	\$6,930,771	5.0%
Special Revenue Funds	15,883,545	-3,452,211	-17.9%
Proprietary Funds	21,232,700	646,529	3.1%
Total	\$183,821,915	\$4,125,089	2.3%

Analysis of Tax Cap - FY 2024 Budget City of Dover, NH

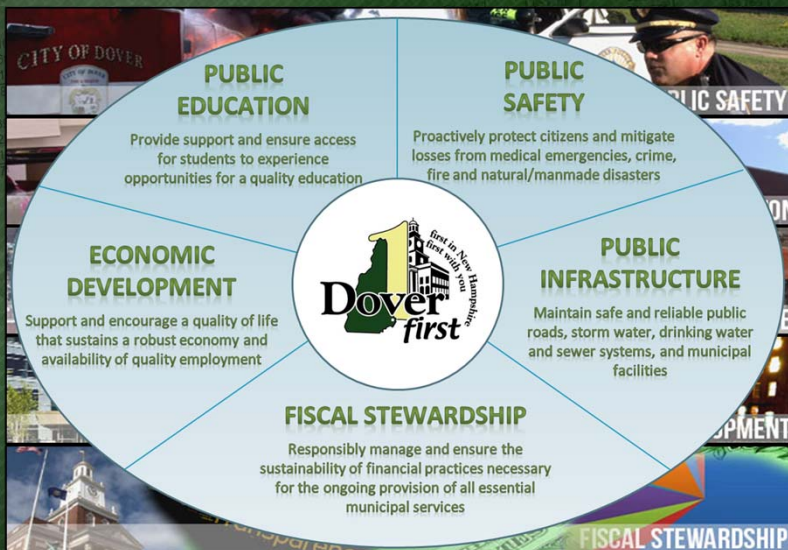
PRELIMINARY ESTIMATE

Calculated as of 12/7/2022

Property Tax Related Components of General Fund Budget

	City Portion	School Portion	State Portion	County Portion	Total
A. Prior Fiscal Year Net Amount Raised by Taxes (Certified FY2023 Tax Levy):	\$35,506,280	\$48,960,527	\$5,076,041	\$9,848,433	\$99,391,281
Multiplied by INCREASE in Boston CPI Urban - CPI-U (Average of 2020, 2021 and 2022					
B. Calendar Year 12 month percent change, not seasonally adjusted, 1982-84 base year)	3.83%	3.83%			
C. Subtotal (A x B =)	\$1,359,891	\$1,875,188			
D. Prior Year January 1 to December 31 Net Construction/Demolition Permit Value:	\$104,517,431	\$104,517,431			
E. Multiplied by Prior Fiscal Year Tax Rate (Actual):	\$7.22	\$9.66			
F. Subtotal (D x E =)	\$754,616	\$1,009,638			
G. Increase Allowed for FY2024 Tax Levy (C + F =):	\$2,114,506	\$2,884,827			
H. FY2024 Amount allowed to be Raised by Taxes (Capped Tax Levy) (A + G =):	\$37,620,786	\$51,845,354			
I. FY2024 Amount to be Raised by Taxes (Estimated Tax Levy):	\$37,620,786	\$51,845,354	\$7,120,667	\$10,439,355	\$107,026,162
J. Budget Increase Allowed per Estimated Capped Tax Levy (H-A):	\$2,114,506	\$2,884,827	\$2,044,626	\$590,922	\$7,634,881

Strategic Priorities





DID YOU KNOW?

Budgeting Priorities

- Mandated to provide program
- Cost recovery of program/activity
- Change in demand for service
- Reliance on municipal government for service

This Photo by Unsplash.com licensed under [CC BY-SA-NC](https://creativecommons.org/licenses/by-sa/4.0/)

DID YOU KNOW?

Contracted Services

- Road and Utility Construction
- Solid Waste & Recycling
- Plumbing & HVAC Facility Repairs
- Technical and Other Consulting
- Turf Maintenance



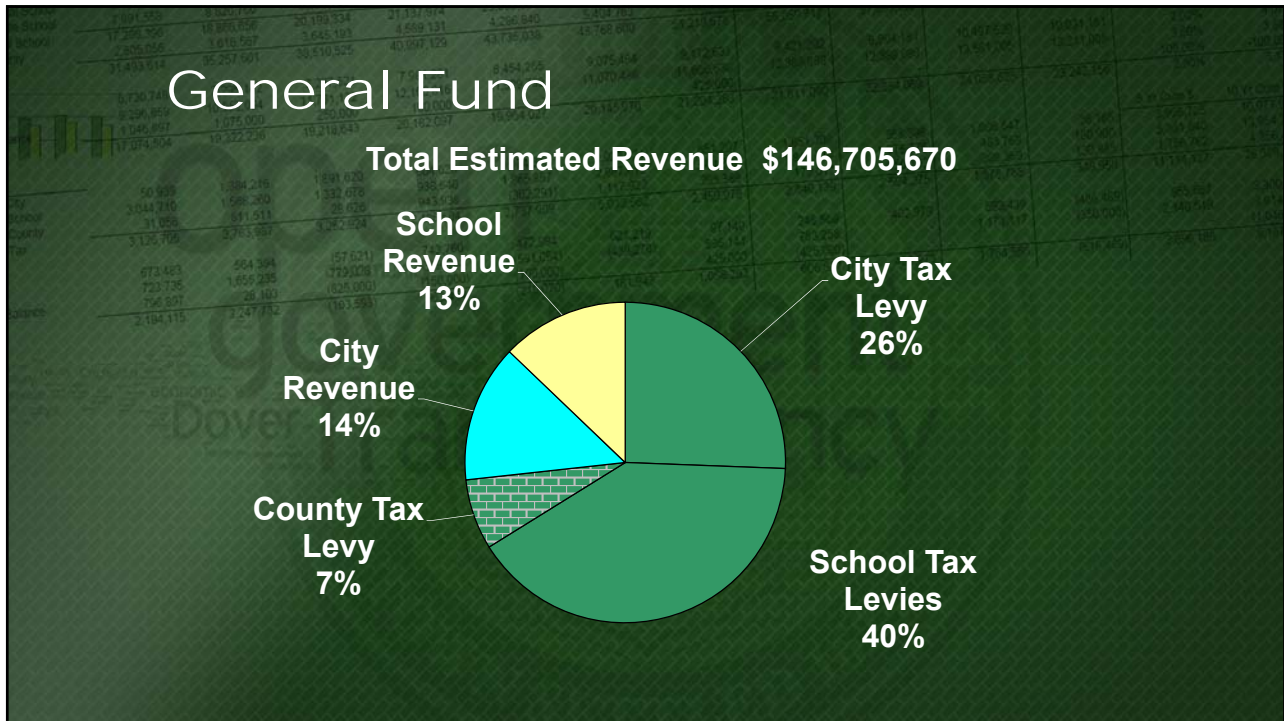
This Photo by Unknown Author is licensed under CC BY-SA-NC

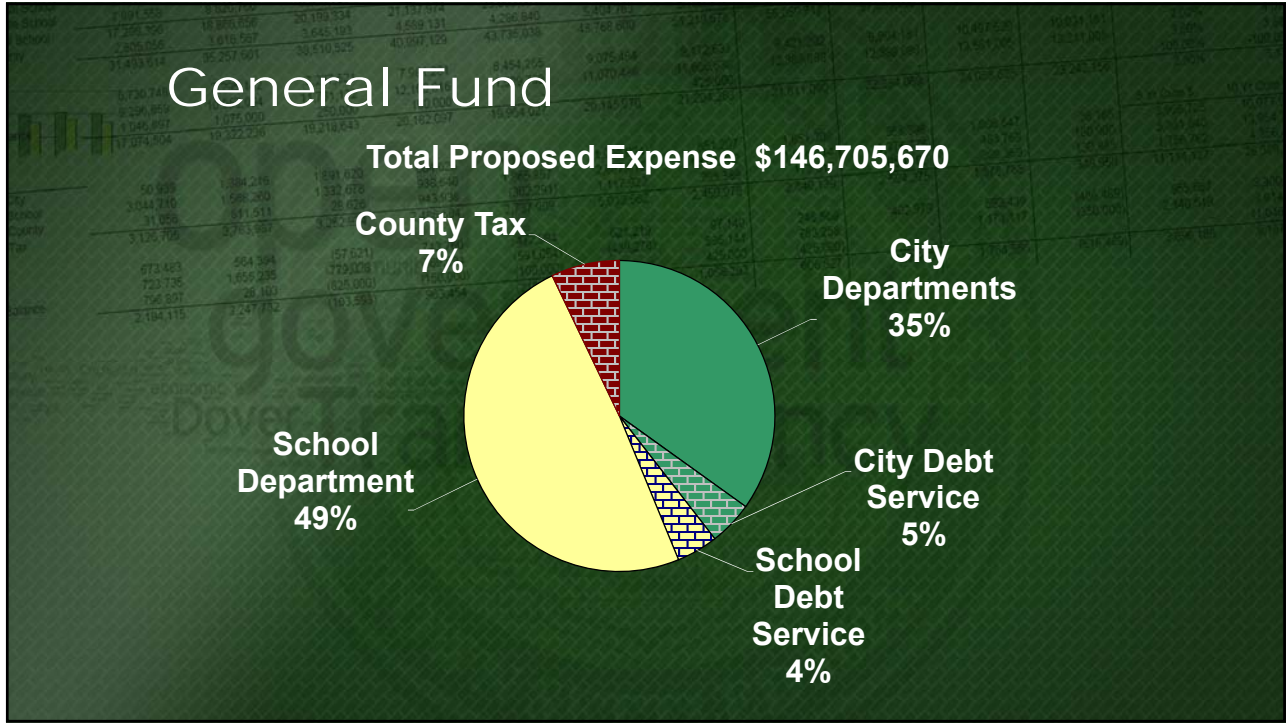
Significant Budget Adjustments

- Public Education
- Public Safety
- Inspection Services
- Street & Sidewalk Improvements
- Infrastructure Project Management
- Information Technology
- Human Resources
- Public Transit

Other Adjustments

- Decreased School Non-Tax Revenue
- Increased Statewide Educ Prop Tax
- Continuing Grant Reimbursements
- Water/Sewer Utility Rate Increase






Property Tax Rates


FY2024	Estimated Rate
City	\$7.46
School - Local	10.13
School - State	1.40
County	2.02
Total	\$21.01

Property Tax Bill

Avg. Residential = \$418,706	FY24 Estimate	\$ Change	% Change
City	\$3,123	\$100	3.3%
School	\$4,828	\$356	8.0%
County	\$846	\$34	4.2%
Total Property Tax Bill	\$8,797	\$490	5.9%



CITY OF DOVER, NEW HAMPSHIRE
FY2024 PROPOSED BUDGET



1,865,887
 (302,291)
 2,737,909

Upcoming Schedule:

Budget Review Workshops,
 Public Hearings and Final
 Adoption Dates