Company Name: __________________________________________ Date ______

Address: ______________________________________________________________

Project Description: __________________________________________________________

Program: DELP _____ Microenterprise ______

Amount of Assistance: $ ________________ Terms: _______________________

Total Number of Employees:

Currently: Full Time ______ Part Time ______
Year After Assistance: Full Time ______ Part Time ______

Use(s) of Assistance:

Working Capital _____ RE Development _____
Equipment Purchase _____ Leasehold Improvements _____
Building Purchase _____ Other __________________________

Does this project displace existing business or jobs? __________

If so, has the displacement been minimized? __________

I. Compliance with Sec 570.208 Criteria for National Objectives

(a) Benefit to low/mod income families
   (1) Area benefit activities ______
   (2) Limited clientele activities (includes microenterprise assistance) ______
   (3) Housing activities ______
   (4) Job creation or retention activities ______

(b) Prevention or elimination of slums or blight
   (1) Addresses slums & blight on area basis ______
   (2) Addresses slums & blight on spot basis ______
   (3) Addresses slums & blight in urban renewal area ______

II. CDBG Eligibility

570.201 (o) (1) ( ) Microenterprise assistance ______
570.203 (b) Assistance to a For Profit business ______
III. Underwriting Guidelines

(1) Are project costs reasonable? ____
(2) Are all sources of financing committed? ____
(3) CDBG funds are not replacing private financing? ____
(4) Is project financially feasible? ____
(5) Return on Owners investment not unreasonably high? ____
(6) CDBG funds being disbursed on a pro rata basis with other funds? ____

III. Public Benefits Assessment

- How many Low/Mod jobs retained? ______
- How many Low/Mod jobs created? ______
- Expenditure per jobs created ______
- Expenditure per jobs retained & created ______
- Business provides essential services to Low/Mod community ______
- Increases tax base ______

CD Project Review Signature ________________________________