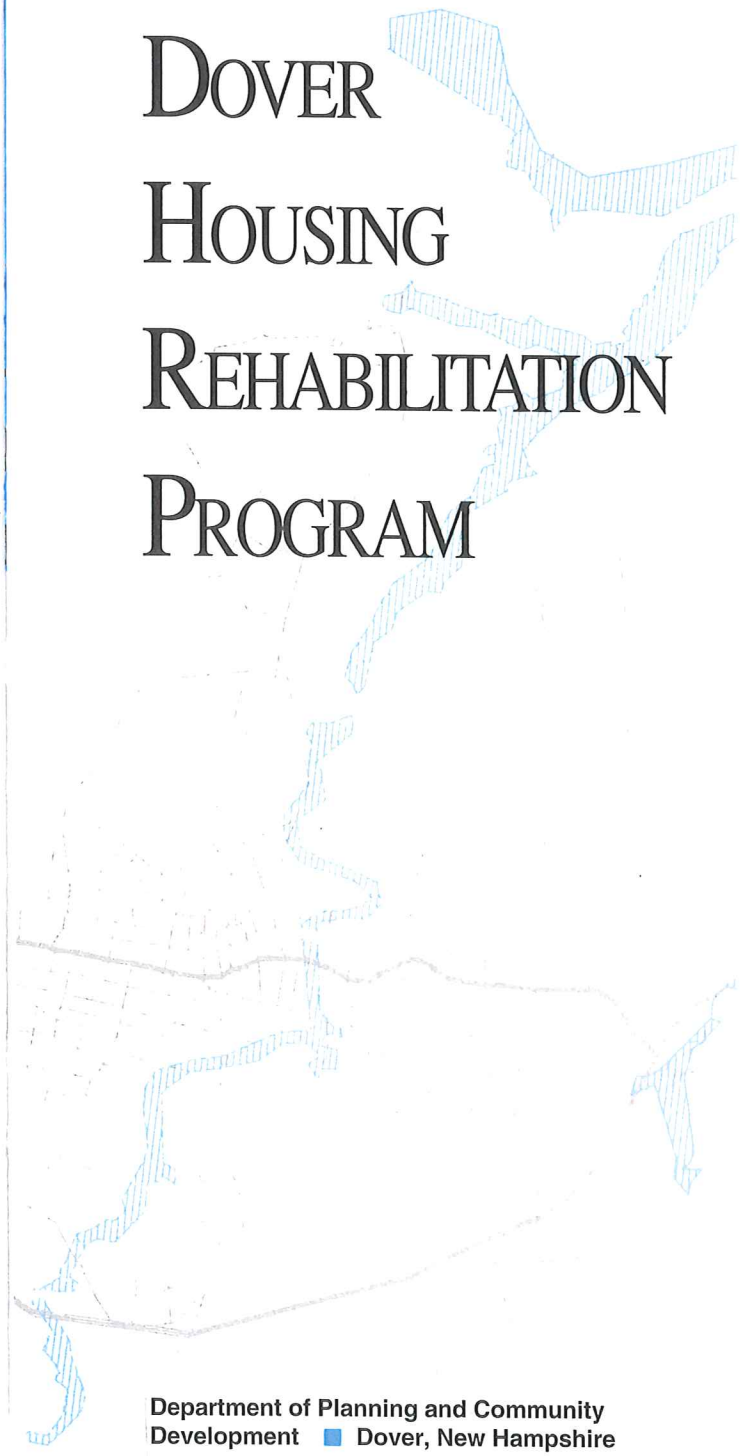
# Dover Housing Rehabilitation Program



Department of Planning and Community Development ■ Dover, New Hampshire

Safe and secure housing for its residents reflects a community's quality of life. The cost of repairing and maintaining housing, however, is becoming unaffordable for an increasing number of people. The Dover Housing Rehabilitation Program can provide financial assistance for the repair and upgrade of housing units that are to be occupied by low or moderate income residents. If you need financial assistance to make necessary improvements to your home, or if you need favorable loan terms to finance the upgrade of rental units for low or moderate income tenants, this program can help.

## *Program Goals*

- Provide safe and secure housing for low and moderate income residents.
- Maintain Dover's existing housing stock by upgrading units to compliance with current codes and regulations.
- Improve the safety of housing units by installing the most current life safety and fire protection features.

## *Eligible Applicants*

- Homeowners with low or moderate incomes.
- Landlords who rent to low or moderate income tenants.
- Non-profit corporations who provide housing to low or moderate income residents.

## *Allowable Projects*

- Structural repairs
- Furnace replacement
- Insulation and other energy saving improvements.
- Electrical wiring and plumbing upgrades.
- Roof replacements
- Septic systems
- Fire sprinkler systems
- Fire exits
- Smoke detectors and fire alarms.

## *Loan Criteria*

*Interest* - Fixed at time of commitment. Average interest has been 6%. Interest may be waived for very low income applicants.

*Loan Amount* - Up to $10,000 per dwelling unit.

*Term* - Will vary depending on income of the applicant, not to exceed 15 years.

*Collateral* - Secured position usually secondary to first mortgage holder. Local lending considerations will determine form and substance of security requirements.

*Benefit* - 70% of tenants of rental property or the occupant of a single family home must be low or moderate income.

## *Special Program Features*

- Grants are available to handicapped persons who require structural modifications to remain in their residences.
- Grants are available to occupants of single family homes and interest free loans are available to landlords for the installation of life safty improvements.

## *For More Information*

Contact the Department of Planning and Community Development, 288 Central Avenue, Dover, New Hampshire 03820
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