

**CITY OF DOVER
ECONOMIC DEVELOPMENT PROJECT
CDBG ELIGIBILITY REVIEW**

Company Name: _____ Date _____

Address: _____

Project Description: _____

Program: DELP _____ Microenterprise _____

Amount of Assistance: \$ _____ Terms: _____

Total Number of Employees:

Currently: Full Time _____ Part Time _____

Year After Assistance: Full Time _____ Part Time _____

Use(s) of Assistance:

Working Capital	_____	RE Development	_____
Equipment Purchase	_____	Leasehold Improvements	_____
Building Purchase	_____	Other	_____

Does this project displace existing business or jobs? _____

If so, has the displacement been minimized? _____

I. Compliance with Sec 570.208 Criteria for National Objectives

(a) Benefit to low/mod income families

(1) Area benefit activities _____

(2) Limited clientele activities (includes microenterprise assistance) _____

(3) Housing activities _____

(4) Job creation or retention activities _____

(b) Prevention or elimination of slums or blight

(1) Addresses slums & blight on area basis _____

(2) Addresses slums & blight on spot basis _____

(3) Addresses slums & blight in urban renewal area _____

II. CDBG Eligibility

570.201 (o) (1) () Microenterprise assistance _____

570.203 (b) Assistance to a For Profit business _____

III. Underwriting Guidelines

- (1) Are project costs reasonable? _____
- (2) Are all sources of financing committed? _____
- (3) CDBG funds are not replacing private financing? _____
- (4) Is project financially feasible? _____
- (5) Return on Owners investment not unreasonably high? _____
- (6) CDBG funds being disbursed on a pro rata basis with other funds? _____

III. Public Benefits Assessment

- How many Low/Mod jobs retained? _____
- How many Low/Mod jobs created? _____
- Expenditure per jobs created _____
- Expenditure per jobs retained & created _____
- Business provides essential services to Low/Mod community _____
- Increases tax base _____

CD Project Review Signature _____