

Dover's Budget Revealed

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How Government Finances Work

2

The Budget Development Cycle

3

Where The Money Comes From

4

Where The Money Goes



Dover's Budget Revealed

1

How Government Finances Work

- Open and Transparent
- Government Specific Accounting Standards
- Formal Budgeting Process
 - Support public priorities for services & infrastructure
 - Spending and taxing authority derived from budget



Overall Financial Structure

Governmental Funds

General Fund

Capital Projects

Special Revenue

- State/Federal Grants
- Parking Activity
- Residential Solid Waste
- McConnell Center
- Recreation Programs

Proprietary Funds

Enterprise

- Water
- Sewer

Internal Service

- Fleet Services
- DoverNet
- Workers Compensation
- OPEB

Fiduciary Funds

Trust

Agency

Major Municipal Functions

General
Government

Public Safety

Public Works

Culture &
Recreation

Human
Services

Education

County

Debt Service

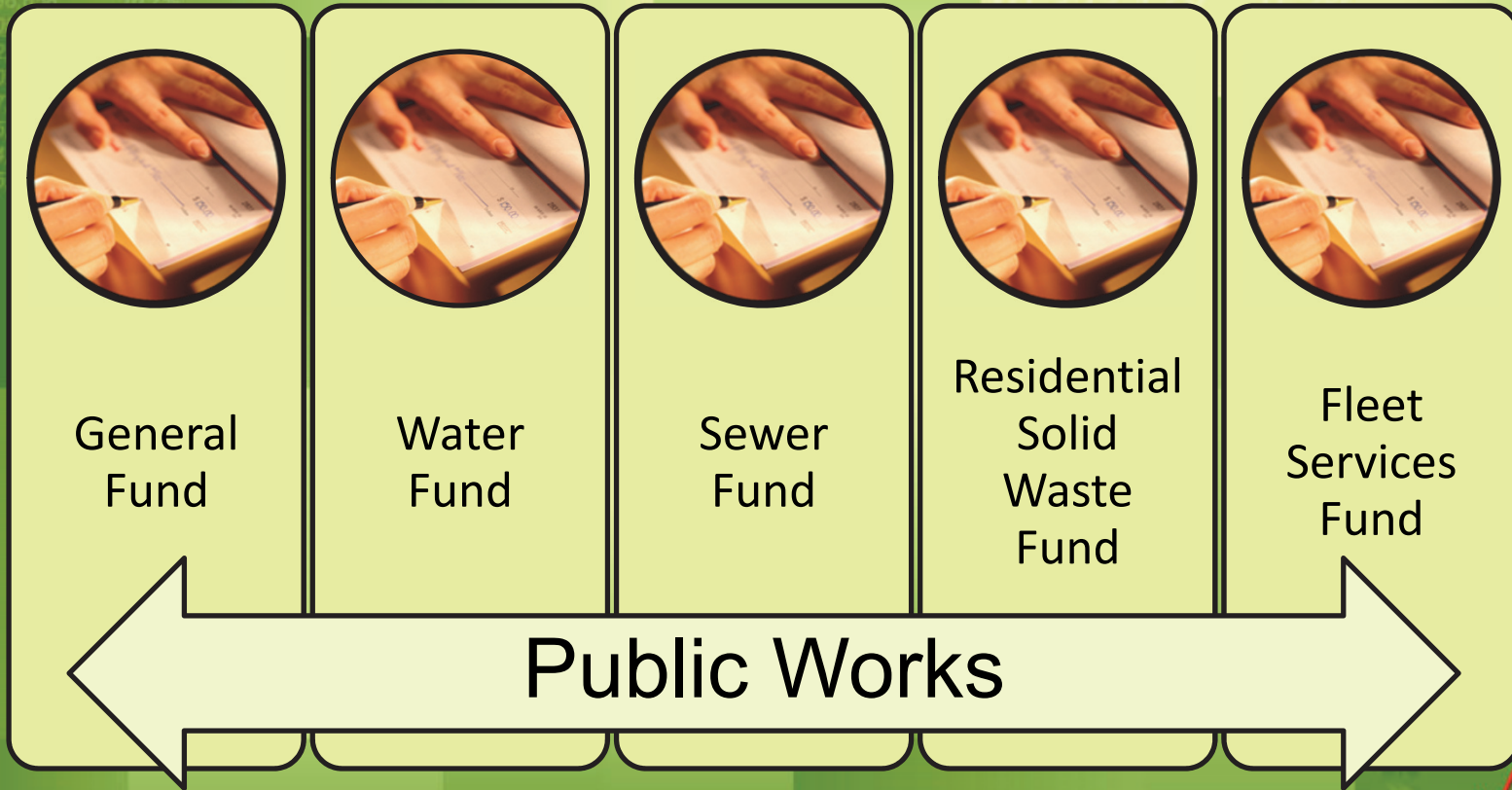
Other

359,464 0.3%
8,632,724 7.7%
59,087 0.1%
32,115 0.03%
5,283,470 4.7%
4,330,582 3.8%
490,555 0.4%
12,036,658 10.7%
121,056
4,162,809
33,607,969
1,987,731
1,665,228
5,014,932
5,255,312

359,464 0.3%
8,632,724 7.7%
59,087 0.1%
13,365,655 12.4%
5,200,055 4.7%
10,222,179 9.2%



Overlap of Funds & Functions



Budget Structural Balance

Revenue

=

Appropriation



Other Finance Terminology

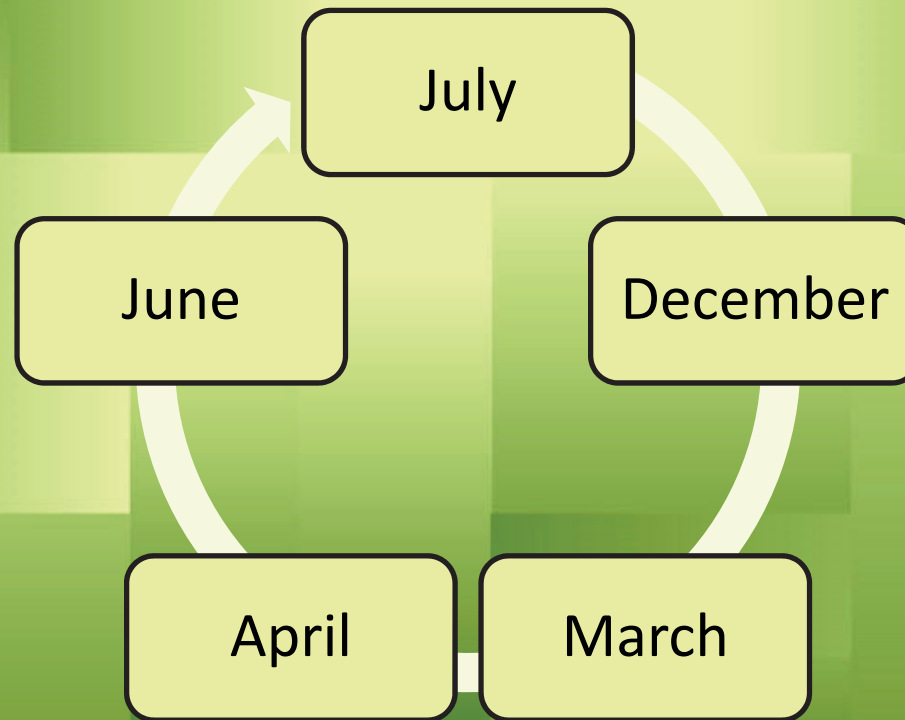
- Fiscal Year Designation - July 1st to June 30th
 - Tax Rate versus Tax Levy
 - Changes in tax rates can be misinterpreted
 - Unassigned Fund Balance - Key finance measure
 - Chart of Accounts numbering schema
 - Fund, Entity, Department, Function, Object...Series
 - 1000.1.130.41320.4534.00000.00.000.000.300
- City Manager Postage



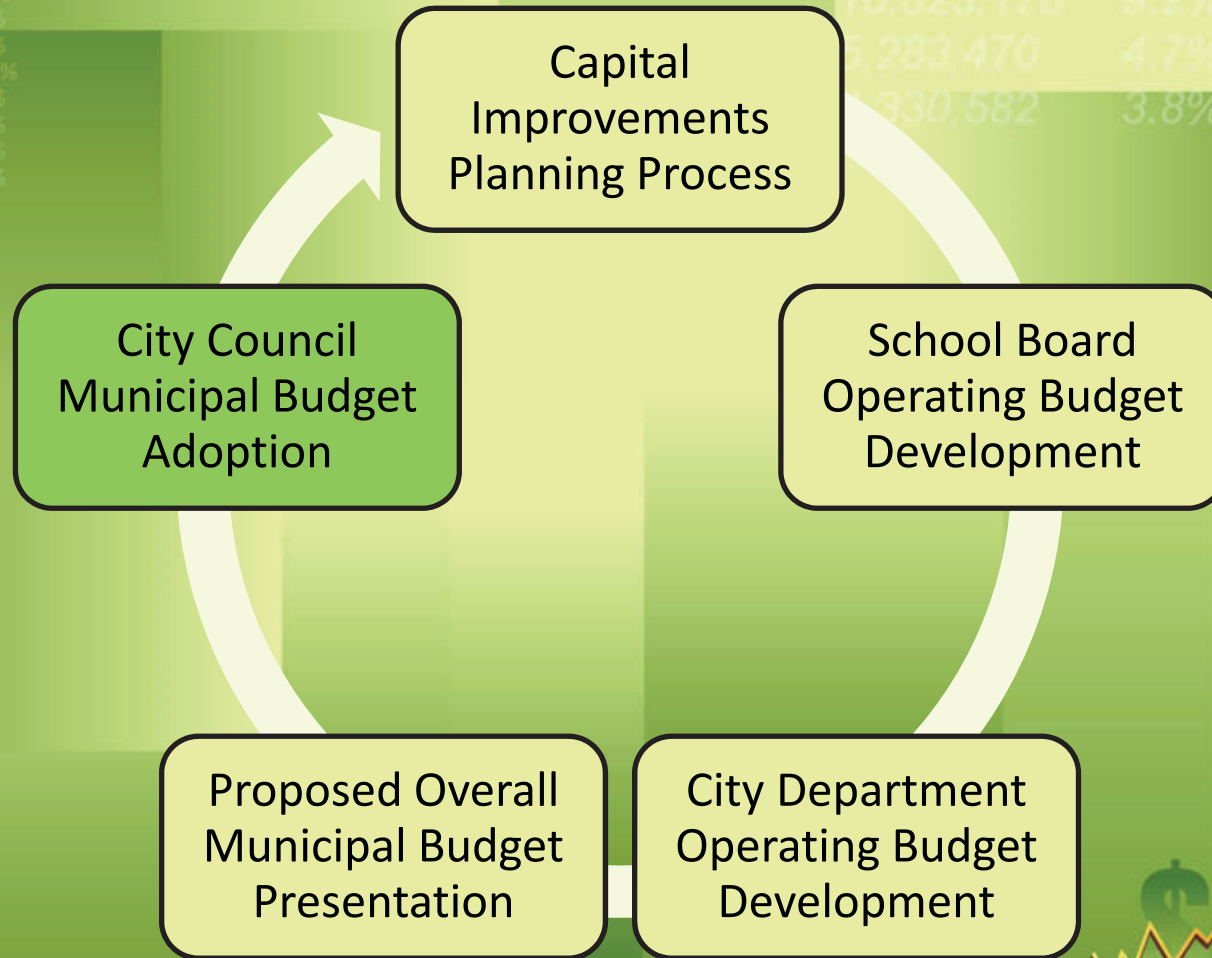
Dover's Budget Revealed

2

The Budget Development Cycle



Budget Development Cycle





Where The Money Comes From

Sources of Funds – Revenue Types

Taxes

Charges for Services

Licenses & Permits

Other Sources

Transfers In

Education

Inter-governmental

Misc. Revenue





Where The Money Goes

Uses of Funds – Expenditure Types

Personal Services

Purchased Services

Supplies

Capital Outlay

Other Expenses

Transfers Out

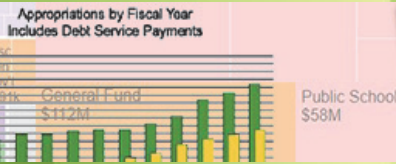
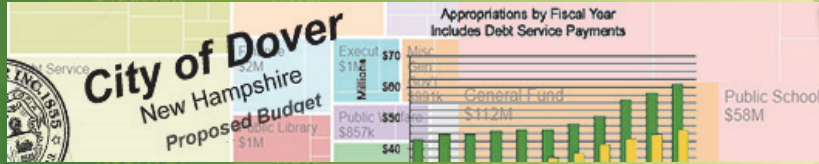
County

Debt Service



Online Visual Budget

359,464 0.3%
8,632,724 7.7%
59,087 0.1%
13,963,095 12.4%
5,999,055 5.4%



VISUAL BUDGET

